GLENMEDE
PRIVATE WEALTH

Establishing a *Legacy of Giving* with a Donor-Advised Fund

These established Glenmede clients — let's call them Beth and Rob* — wanted a way to support their local charities. They discovered that a donor-advised fund (DAF) allowed them to effectively give to the charitable organizations and causes that matter to them and involve their family in their philanthropic endeavors.

A Focus on Community

Beth and Rob accumulated significant wealth by investing wisely and living modestly. They have always been charitably inclined, supporting a number of community organizations, with a focus on healthcare and education.

> "We've always been blessed. We have more than we'll ever need."

They enjoy seeing the impact of their charitable gifts in the community around them. Living in a small city, they realize that even modest donations go a long way. They also donate their time, serving on several nonprofit boards. They are especially proud of a gift they made to their state's community foundation to help indigenous communities recover from natural disasters.

Flexibility in Recommending Grants

Their Glenmede advisor suggested a DAF could help them pursue their philanthropic goals more effectively while also reducing their tax burden. Beth and Rob opened their Glenmede DAF with $800,000 and received a tax deduction for the full amount that same year.

They appreciate the DAF's low minimum grant size of $250: They can request a small gift to their local NPR station as well as a leadership-level gift to a national organization. They can also request grants from their DAF to underwrite charity events as long as they are not receiving any personal benefits from the grant.

Involving the Next Generation

With no children of their own, they invited their niece and nephews to join their philanthropic efforts. They gave each of them $2,000 to donate as they saw fit, with no restrictions except to stay away from "hot button" issues.

> "Our advisor helped us resist the urge to be overly directive so that our family members could find their own philanthropic voice."

Glenmede provided educational materials to the family members while guiding them to empower their relatives to take ownership of giving.

Sustainability Options

The Glenmede DAF offers a sustainable and impact investment option which seeks long-term growth. With this option, Beth and Rob feel good about allocating their contributions to a fund that invests in companies seeking to address pressing issues such as climate change.

Passing on Their Values and Their Wealth

Giving through a DAF has allowed this couple to create a charitable legacy as well as a personal one. They can see the positive impact their grants are having on their community, while empowering their niece and nephews to learn more about philanthropy.

To learn more about the benefits of a donor-advised fund, please contact your Glenmede Relationship Manager.

* These are real clients. We are using pseudonyms to protect their anonymity. The views of the particular client expressed herein may not be representative of all clients who establish a donor-advised fund.