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**Robert M. Daly Named Glenmede Investment Management
Director of Fixed Income**

Philadelphia, PA – September 13, 2018 – Glenmede, an independently-owned, boutique asset management firm, today announced the appointment of Robert Daly as Director of Fixed Income. In this role, Daly will report to Peter Zuleba, the Director of Investment Management of Glenmede and President of its institutional investment division, Glenmede Investment Management LP (“GIM”).

Daly will oversee over \$4 billion of tax-exempt and taxable fixed-income strategies for institutions, consultants and private clients. Daly will manage a team of traders, portfolio managers, credit analysts and other professionals. In addition to providing and implementing strategic oversight at Glenmede, he will broaden exposure to GIM’s fixed income product suite. Daly will also serve as a member of Glenmede’s Investment Policy Committee.

“Rob is a widely respected and accomplished portfolio manager who possesses a keen understanding and specialized expertise of global fixed income markets,” said Mr. Zuleba. “Investing in talent is one of the ways we strengthen our business, and Rob’s leadership skills, coupled with his ability to balance macroeconomic insights with bottom up credit analysis will enhance our position as a premier provider of fixed income strategies.”

Daly will be based in Philadelphia and brings over 14 years of experience to Glenmede, having previously worked at BlackRock, where he served as a senior portfolio manager of U.S. and global fixed income strategies on both institutional and retail platforms. He was instrumental in establishing and managing a team responsible for asset allocation, portfolio construction, risk management and formulating investment process. Previously, Daly managed multi-sector fixed income portfolios and investment-grade credit strategies for clients.

He earned a Master of Business Administration in finance and accounting from Columbia University and a Bachelor of Arts in government from Dartmouth College.

GIM serves the institutional marketplace with multi-asset-class strategies and specific investment mandates for corporations, public plans, foundations and endowments. GIM also provides investment strategies to advisor platforms and institutional consultants.

About Glenmede and Glenmede Investment Management LP

An independent and privately held wealth management firm, Glenmede was founded in 1956 to serve in perpetuity as the investment manager and trustee of the Pew family’s charitable interests. Today, Glenmede provides highly customized investment, fiduciary and advisory services to high-net-worth individuals and families, endowments, foundations and institutional entities, representing \$40.6 billion of assets under management.



Glenmede Investment Management LP ("GIM") is a wholly-owned affiliate of Glenmede offering actively managed equity, alternative, fixed income and impact strategies through separately managed accounts and mutual funds. GIM serves a global client base of institutions, consultants and advisors through tenured teams and consistent decision-making processes.

GIM fulfills its commitment to clients by following core principles such as delivery of dynamic, high-quality solutions, direct access to portfolio managers, and transparency from investment philosophy through portfolio construction. For further information, please visit <http://www.glenmedeim.com>.

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