

Estimated as of 9/30/2020 (subject to change)

Record Date: December 14, 2020

Ex Date: December 15, 2020

Payable Date: December 16, 2020

Fund	NAV (\$)	SHORT-TERM GAINS		LONG-TERM GAINS		TOTAL GAINS	
		Per Share	% of NAV	Per Share	% of NAV	Per Share	% of NAV
Strategic Equity Portfolio	27.07	-	-	1.5217	5.62%	1.5217	5.62%
Quantitative U.S. Long/Short Equity Portfolio	11.08	-	-	-	-	-	-
Large Cap Value Portfolio	7.85	-	-	-	-	-	-
Quantitative U.S. Large Cap Growth Equity Portfolio	33.04	-	-	5.9104	17.89%	5.9104	17.89%
Quantitative U.S. Large Cap Core Equity Portfolio	25.65	-	-	2.4580	9.58%	2.458	9.58%
Small Cap Equity Portfolio	23.59	-	-	-	-	-	-
Quantitative International Equity Portfolio	143.39	-	-	-	-	-	-
Muni Intermediate Portfolio	11.45	0.0285	0.25%	0.0808	0.71%	0.1093	0.96%
High Yield Municipal Portfolio	10.67	-	-	-	-	-	-
Responsible ESG U.S. Equity Portfolio	14.55	-	-	-	-	-	-
Women in Leadership U.S. Equity Portfolio	13.77	-	-	-	-	-	-
Short Term Tax Aware Fixed Income Portfolio	10.18	-	-	-	-	-	-
Equity Income Portfolio	12.09	-	-	0.0976	0.81%	0.0976	0.81%
Quantitative U.S. Large Cap Value Equity Portfolio	9.13	-	-	-	-	-	-
Quantitative U.S. Small Cap Equity Portfolio	9.35	-	-	-	-	-	-
Alternative Risk Premia Portfolio	0.00	-	-	-	-	-	-
Core Fixed Income Portfolio	11.80	0.0709	0.60%	0.0873	0.74%	0.1582	1.34%
Quantitative U.S. Total Market Equity Portfolio	15.52	-	-	2.5823	16.64%	2.5823	16.64%
Secured Options Portfolio	11.88	-	-	-	-	-	-
Global Secured Options Portfolio	4.86	-	-	0.2240	4.61%	0.224	4.61%

All mutual funds, regardless of performance, must distribute to shareholders substantially all net investment income and net capital gains. Net capital gain distributions are made on the Payable Date to persons who are registered shareholders of a fund on the Record Date, and do not include any ordinary income distributions made by the fund. All dates and distributions are subject to approval of the fund's board. Distributions will vary depending on a fund's income and capital gains, and past distributions may not be indicative of a fund's future distributions. A fund's per share capital gain distributions are the same for each share class offered.

To estimate the capital gains distribution for a fund on the above list, multiply the number of shares you owned on the Record Date by the fund's Per Share Total Gains amount noted above.

Glenmede Investment Management L.P. and its affiliates do not provide legal or tax advice. The information above is provided for informational purposes only and should not be relied upon as legal or tax advice. Investors should consult with their legal or tax advisors for personalized assistance, including the tax consequences of investing in the funds and receiving any distributions.

Tax adjustments for wash sale loss deferrals and reversals, paydown reclassification, prior year Section 1256 mark-to-market reversals, and capital loss carry forwards are included in these estimates as appropriate. Other tax adjustments such as those relating to investment in REITs, partnerships and PFICs are not included in these estimates.

Actual capital gain distribution amounts are expected to be calculated on October 31, 2020. Therefore, the estimates shown above are subject to change.

This informational sheet must be preceded or accompanied by a prospectus. **Mutual fund investing involves risks and principal loss is possible.** Diversification does not assure a profit or protect against loss in a declining market. Past performance is not indicative of future results.

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