

**Capital Gains - Estimates as of 9/30/16** (subject to change)

2016 Record Date: December 13, 2016

2016 Ex Date: December 14, 2016

2016 Payable Date: December 19, 2016

Fund	NAV	SHORT-TERM CAPITAL GAINS		LONG-TERM CAPITAL GAINS		TOTAL CAPITAL GAINS	
		Per Share	% of NAV	Per Share	% of NAV	Per Share	% of NAV
Strategic Equity Fund	21.36	0.0584	0.27%	1.1811	5.53%	1.2395	5.80%
U.S. Emerging Growth Fund	9.86	-	-	-	-	-	-
Long/Short Fund	11.39	-	-	-	-	-	-
Large Cap Value Fund	10.46	-	-	0.7945	7.60%	0.7945	7.60%
Large Cap Growth Fund	25.60	-	-	-	-	-	-
Large Cap Core Fund	22.99	-	-	0.0837	0.36%	0.0837	0.36%
Small Cap Equity Fund	27.30	-	-	0.6065	2.22%	0.6065	2.22%
International Fund	13.14	-	-	-	-	-	-
Muni Intermediate Fund	11.15	-	-	0.0344	0.31%	0.0344	0.31%
Mid Cap Equity Fund	10.13	-	-	-	-	-	-
Core Fixed Income Fund	11.37	-	-	0.0782	0.69%	0.0782	0.69%
Total Market Fund	15.01	-	-	-	-	-	-
Secured Options Fund	12.47	0.2803	2.25%	0.4263	3.42%	0.7066	5.67%
Int'l Secured Options Fund	9.77	-	-	-	-	-	-
High Yield Municipal Fund	10.56	0.0386	0.37%	-	-	0.0386	0.37%
Responsible ESG U.S. Equity Fund	11.04	-	-	-	-	-	-
Women in Leadership U.S. Fund	10.94	-	-	-	-	-	-
Short Term Tax Aware Fixed Income Fund	10.00	-	-	-	-	-	-

All mutual funds, regardless of performance, must distribute to shareholders any net realized gains from the sale of individual securities in their portfolios. Distributions are made to those who are registered shareholders of the fund on the record date. Distributions are paid on the pay date. All dates and distributions are subject to board approval. Distributions will vary depending on the funds' income and any profits realized from the sale of securities in the funds' portfolio. Past distributions are not indicative of future trends. A fund's per share capital gain distributions are the same for each share class offered.

Capital gains are payable to the shareholders of the "Record Date" with the distribution occurring on the "Payable Date". The distributions do not include ordinary income distributions the fund may be making. Shareholders are strongly advised to consult their own tax advisors with respect to the tax consequences of their investments in the funds.

To estimate your distribution for a fund on this list, multiply the number of shares you own by the fund's total per-share capital gains estimates.

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Tax adjustments for wash sale loss deferrals and reversals, paydown reclassification, prior year Section 1256 mark-to-market reversals, and capital loss carry forwards are included in these estimates as appropriate. Other tax adjustments such as, but not limited to, REITs, partnerships, PFICs, and current Section 1256 mark-to-market, are not included in these estimates.

Final amounts to distribute calculated as of October 31, 2016. As such the amounts shown here are subject to change.

*Must be preceded or accompanied by a prospectus. Mutual fund investing involves risks; principal loss is possible. Diversification does not assure a profit or protect against loss in a declining market.* All returns are calculated in U.S. dollars. Past performance is not indicative of future results. **The Fund is distributed by Quasar Distributors, LLC.**