Fisher Hall, Bard College, Annondale-on-Hudson, NY   Architect: Frank Gehry   Photographer: Robert Gregson

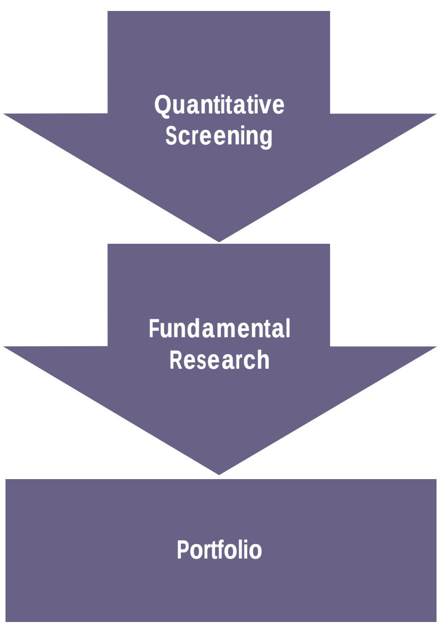
STRATEGIC EQUITY MUTUAL FUND (GTCEX) 4TH QUARTER 2011

Investment Strategy

We seek to invest primarily in common stocks of well-managed companies with durable business models that can be purchased at attractive valuations.

Investment Process

- The portfolio invests in companies that we believe are high quality, possess good growth prospects and are reasonably valued.
- The portfolio combines our proprietary quantitative model with the insight of our fundamental research analysts.
- The portfolio is diversified across sectors, industries and individual securities with an emphasis on investment time horizon.



All data as of 12/31/11

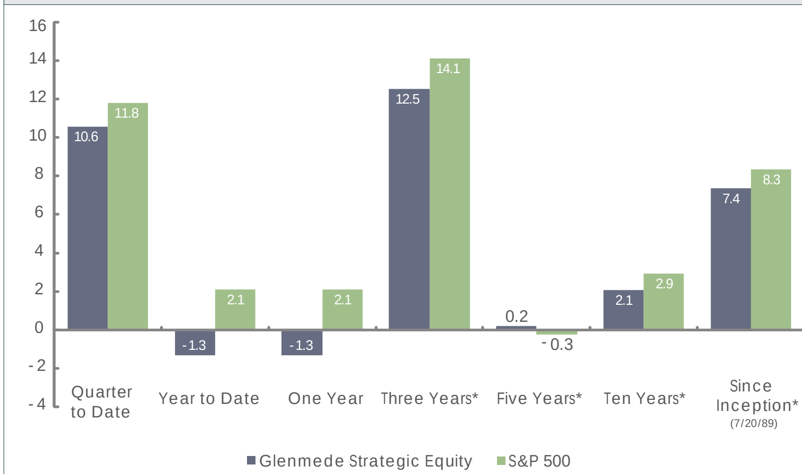
Product Highlights

- Fundamental and quantitative investment processes seeks to identify high quality securities that are attractively valued and demonstrate good growth prospects
- Benchmarked to the S&P 500 Index
- Inception date of July 20, 1989

Returns Based Statistics (vs. S&P 500)

	One Year	Three Year	Five Year	Ten Year
Alpha	-3.4%	-1.3%	0.5%	-0.6%
Excess Return	-3.4%	-1.6%	0.4%	-0.9%
Information Ratio	-1.1	-0.4	0.1	-0.2
Tracking Error	3.3%	4.4%	4.2%	4.3%
Std. Dev. (Portfolio)	17.0%	19.3%	19.2%	14.8%
Std. Dev. (Benchmark)	15.3%	18.7%	18.7%	15.1%
R^2	0.97	0.95	0.95	0.92
Beta	1.09	1.00	1.00	0.94

Performance (% as of 12/31/11)



Expense Ratio: 0.88% *Annualized

Performance data quoted represents past performance; past performance does not guarantee future results. *The investment return and principal value of an investment will change so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be lower or higher than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1.800.442.8299.*

Management

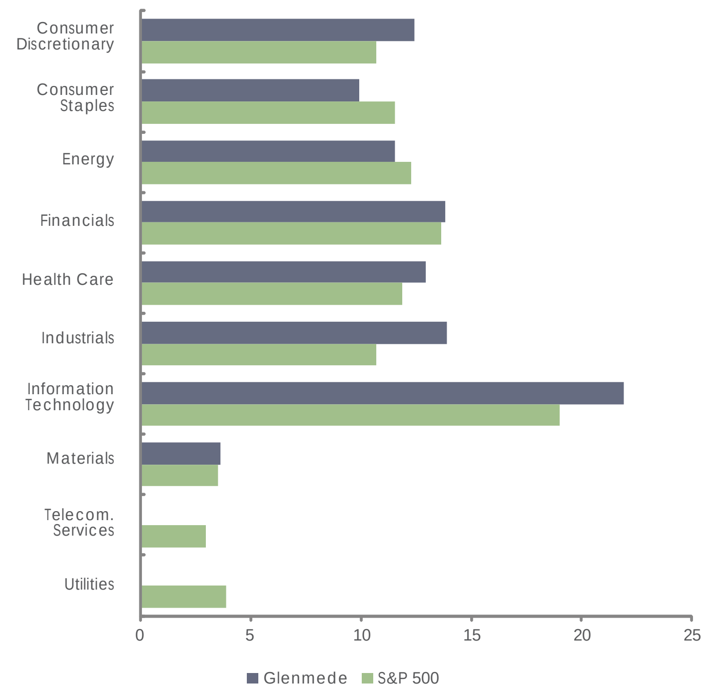
Peter J. Zuleba III, CFA, *Portfolio Manager*

21 years investment experience

Portfolio Characteristics

	Glenmede Strategic Equity	S&P 500
Number of Holdings	46	500
Wtd Avg Mkt Cap ($B)	75.9	95.3
P/E	13.0	12.7
P/B	2.9	2.0
ROE	29.0	21.9
Est 3-5 Yr EPS Growth	12.7	11.0

Sector Diversification (%)



Top Ten Holdings (as of 10/31/11)*

Apple Inc.	5.1%
Chevron Corp.	4.0%
Oracle Corp.	3.6%
Philip Morris International Inc.	3.2%
Wells Fargo & Co.	3.0%
Schlumberger Ltd.	2.9%
QUALCOMM Inc.	2.7%
Microsoft Corp.	2.7%
Goldman Sachs Group Inc.	2.6%
Yum! Brands Inc.	2.5%
Total	**32.3%**

*Due to the Fund's Holding Disclosure Policy, the above holdings are the most recent information available. Fund holdings are subject to change and are not recommendations to buy or sell any security.

For more information, contact:

Joseph D. Shelly at 215.419.6009 / joe.shelly@glenmede.com

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The Glenmede Funds' prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.800.442.8299, or visiting www.glenmedeim.com. Please read the prospectus carefully before you invest or send money. ***Mutual fund investing involves risks; principal loss is possible. The Fund may invest in foreign securities which involve greater volatility and political, economic and currency risks and differences in accounting methods***. **Diversification does not assure a profit or protect against loss in a declining market**. Performance represents Strategic Equity average annual rate of total return for The Glenmede Fund, Inc. Strategic Equity Portfolio. All returns are calculated in U.S. dollars. **Alpha:** measures risk-adjusted performance against the relative benchmark. **Beta:** systematic risk of a portfolio; represents sensitivity to the benchmark. **3-5 Year EPS Growth Estimate:** projected estimate of earnings per share growth over 3-5 years. **EPS Growth is not a forecast of the fund's future performance. Excess Return:** amount that returns exceed relative benchmark return. **Information Ratio:** ratio of expected return to risk, as measured by standard deviation. **Price to Book (P/B):** ratio of stock price to per share shareholders' equity. **Price to Earnings (P/E):** ratio of stock price to earnings. **R^2:** measures how much performance reflects the returns from the relative market. **Return on Equity (ROE):** net income divided by equity. **Standard Deviation:** measures dispersion of a set of data from its mean. **Tracking Error**: measures the active risk of the portfolio and the annualized standard deviation of the excess returns between the portfolio and its benchmark. **Weighted Average Market Cap:** total value of all outstanding shares weighted to reflect the portfolio's positions. The S&P 500 Index consists of 500 widely held common stocks. This unmanaged index is a total return index with dividends reinvested. **One cannot invest directly in an index.** Total returns comprise price appreciation/depreciation and income as a percentage of the original investment. The information provided above is as of 12/31/11 and is subject to change. The Fund is distributed by Quasar Distributors, LLC.