

GOVERNMENT CASH PORTFOLIO (GTGX)

2ND QUARTER 2010

Investment Philosophy

The government cash portfolio seeks to provide maximum current interest income consistent with the preservation of capital and liquidity. This is accomplished by investing primarily in short-term money market instruments issued by the U.S. Treasury, U.S. Government agencies or other enterprises sponsored by the U.S. Government and by entering into repurchase agreements secured thereby.

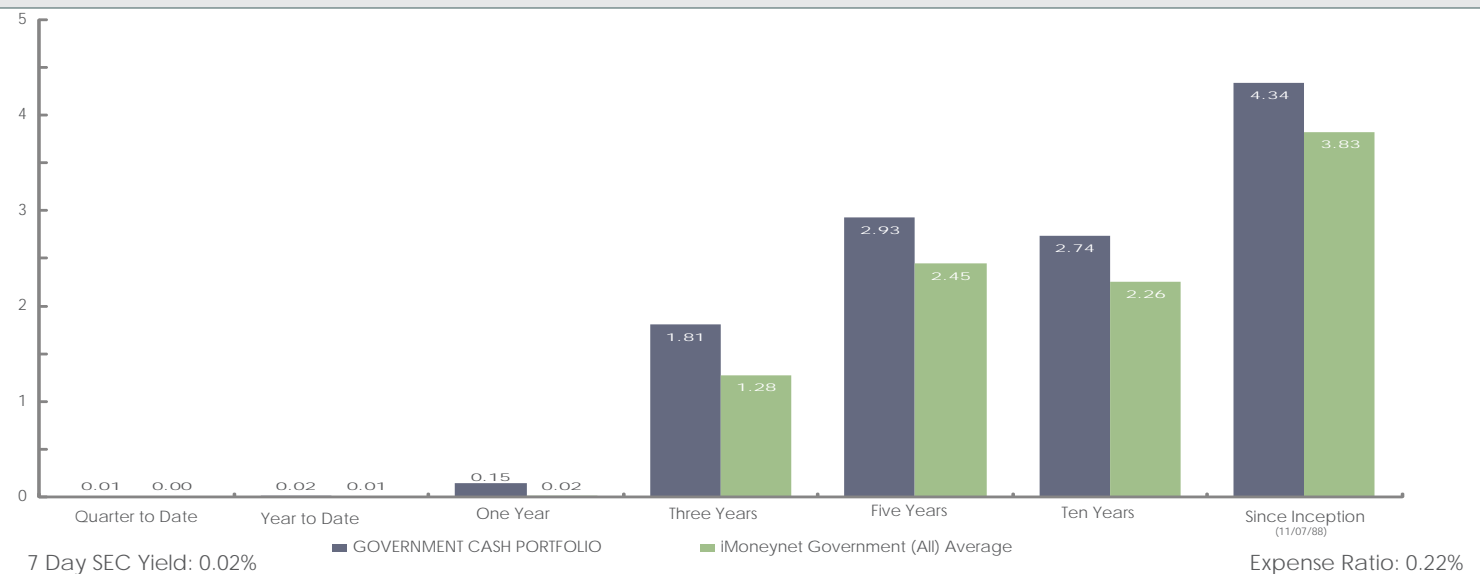
Product Facts

The government cash portfolio was introduced at Glenmede in 1988. Michael C. Crow, the manager of the portfolio, has been with Glenmede since 2001.

The cash management team is made up of one senior portfolio manager, one bond trader, and one credit analyst.

Assets Under Management	\$696.2 million
Investment Advisor	Glenmede Investment Management LP
Distributor	Quasar Distributors LLC
Net Asset Value	\$1 ¹
Average Weighted Maturity	90 days or less

Performance (% as of 6/30/10)



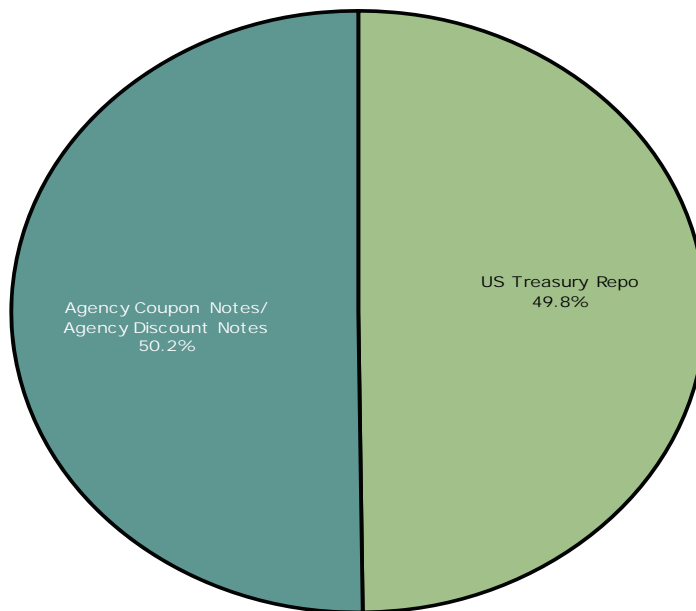
Performance data quoted represents past performance; past performance does not guarantee future results. The investment return and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance of the fund may be higher or lower than the performance quoted. Performance data current to the most recent month end may be obtained by calling 1.800.442.8299.

²The seven day yield for the Government Cash Portfolio is computed in accordance with SEC regulations. The yield quotation more closely reflects the current earnings of the fund than the total return quotation. The information provided above is as of 6/30/10 and is subject to change.

All data as of 6/30/10

Management	Investment Vehicles and Fees
<p>Michael C. Crow, <i>Portfolio Manager</i></p> <p>18 years investment experience</p>	<p>Mutual Fund</p> <p>Account Minimum \$3 million</p> <p>Valuation Daily</p> <p>Custodian State Street Bank</p> <p>Account Fee 0.10% (billed separately)</p>

Sector Diversification



For more information, contact:

Joseph D. Shelly at 215.419.6009 / joe.shelly@glenmede.com

The fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The Glenmede Funds' prospectus contains this and other important information about the investment company, and it may be obtained by calling 1.800.442.8299, or visiting www.glenmedeim.com. Please read the prospectus carefully before you invest or send money. Effective May 1, 2008, Michael C. Crow replaced Mary Anne B. Wirts as Portfolio Manager primarily responsible for management of the fund. Total return comprises price appreciation/depreciation and income as a percentage of the original investment. Returns less than one year are cumulative. IMoneyNet's Government All Average (formerly IBC's U.S. Government and Agencies Money Market Fund Average) is comprised of money market funds investing in U.S. treasury securities and government agency obligations. Funds included in this average must have at least \$100,000 in total net assets. **One cannot invest directly in an index.** Sector allocations are subject to change at any time.

¹An investment in the Fund is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it is possible to lose money by investing in the Fund. Quasar Distributors LLC is not a bank and securities offered by it are not backed or guaranteed by any bank nor are they FDIC insured. The Fund is distributed by Quasar Distributors, LLC. (7/10)