

U.S. Government Obligations Information for Glenmede Mutual Funds

2011 Tax Information

Funds in the following tables earned a portion of their investment income from obligations of the U.S. government. Direct U.S. government obligations and obligations of certain U.S. government agencies are generally exempt from taxation in most states. Some states permit the exclusion from income of some or all mutual fund dividends attributable to U.S. government obligations. Please consult with your tax advisor or state tax authorities for more information.

	Income From Direct Federal Obligations (UST)	Income From All Federal Obligations (Direct)	Income From GNMAs & FNMA's (Indirect)	Income From Repurchase Agreements
Glenmede Government Cash Portfolio	0.0052%	23.1987%	12.5961%	8.2069%
Glenmede Core Fixed Income Portfolio	7.0220%	1.8418%	23.5148%	0.0269%

	Qualified % of Fund Assets in All Federal Obligations as of Each Quarter End			
	1st	2nd	3rd	4th
Glenmede Government Cash Portfolio	62.66%	53.32%	58.94%	51.60%
Glenmede Core Fixed Income Portfolio	46.98%	61.28%	62.20%	58.64%

IRS Circular 230 Disclosure. To ensure compliance with requirements imposed by the IRS, we inform you that the federal tax advice (if any) contained in this communication (including any attachments) is not intended or written to be used, and cannot be used, for the purpose of (i) avoiding penalties under the Internal Revenue Code or (ii) promoting, marketing or recommending to another party any transaction or matter addressed herein.